GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3386
ANSWERED ON:11.12.2001
DISINVESTMENT POLICY .
THAAWAR CHAND GEHLOT

Will the Minister of DISINVESTMENT be pleased to state:

(a) the details of the Government`s disinvestment policy and its implementation regarding Government equity in Central Public Sector Undertakings;

(b) the details of Government`s equity in non-core Public Sector Undertakings during the last three years ; and

(c) the details of disinvestment in the Public Sector strategic undertakings, item-wise and year-wise during the said period?

Answer

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) The declared disinvestment policy of the Government is that the Government will in generality of cases, bring down its equity to 26% or below in all non-strategic public sector undertakings. The strategic Public Sector Enterprises are those operating in the areas of arms and ammunition and the allied items of defence equipment, defence aircraft and warships; atomic energy, except in the areas relating to the generation of nuclear power and the applications of radiation and radio isotopes to agriculture, medicine and non-strategic industries; Railway transport. All other PSUs are non- strategic.

(b) The details of Government`s equity in various public sector undertakings during the last three years are indicated in the Public Enterprises Survey-1999-2000 (Vol..III) brought out by the Department of Public Enterprises.

(c) There has been no disinvestment of Government held equity in strategic public sector undertakings.